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The discussion of tax treatments in this brochure is Genworth Life & Annuity's interpretation of current tax law and is not intended as tax advice. You should consult your tax professional regarding your specific situation.

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*Insurance for living.  
Solutions for life.<sup>SM</sup>*



## GUARANTEED INCOME

### SECURELIVING<sup>SM</sup> INCOME PROVIDER

Fixed immediate annuity  
Issued by  
Genworth Life and Annuity  
Insurance Company

**Waugh Agency, LLC**  
Insurance Services  
138 West St.  
Easthampton, MA 01027  
(413) 527-2738 - local  
(800) 779-4090 - toll/fax  
[www.waughagency.com](http://www.waughagency.com)  
[service@waughagency.com](mailto:service@waughagency.com)

## FINANCIAL SECURITY FOR YOUR FUTURE

SecureLiving<sup>SM</sup> Income Provider can provide reliable income payments for a specified period of time - even for life, no matter how long.

Income Provider may be appropriate for people who want guaranteed income that:

- Can last a lifetime or for a specified period of time
- Can be fixed or can increase over time
- Can be tax-advantaged
- Can provide a level of flexibility and control in the event of unforeseen financial needs
- Can be used to pay living or other expenses, be left to beneficiaries, or even given as a financial gift

An annuity is the only financial product that can provide a guaranteed income you can't outlive.



Whether you need income for retirement, to pay for living or other expenses, or even to be given as a financial gift, consider what Income Provider can do for you.

You can start Income Provider with a minimum single premium of just \$5,000. Premium amounts greater than \$2,500,000 require home office approval.

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Insurance and annuity products:



- Are not deposits.
- Are not guaranteed by the bank or its affiliates.



- Are not insured by the FDIC or any other federal government agency.
- May decrease in value.

# GUARANTEED INCOME WITH SAFETY, SIMPLICITY AND FLEXIBILITY

## Safety

Income Provider can provide you guaranteed income for life, a selected period of time, or a combination of the two.

You have a choice of income payment periods:

- **Lifetime income**

Income payments continue for life of the annuitant and end upon death of the annuitant. This period offers the highest lifetime income payment for a given premium or lowest premium for a given lifetime income payment.

- **Certain income**

Income payments continue for a guaranteed period of 5 to 50 years. If the annuitant dies before the guaranteed period is over, the remainder of the payments will be made to the designated payee. Age restrictions may apply.

- **Lifetime income with certain period**

Income payments continue for life of the annuitant. If the annuitant dies before the guaranteed period is over, the remainder of the payments for the guaranteed period will be made to the designated payee. Age restrictions may apply to the certain period portion.

- **Lifetime income with refund**

Income payments continue for life of the annuitant. If the annuitant dies before the premium is recovered, the remainder of the premium will be paid to the designated payee, either as a lump sum or as continued payments as selected at the time of application.

Any lifetime income payment period may also be based on two lives. This is called joint and survivor and is often used in the case of spouses.

## Simplicity

Income Provider is simple to buy and own. You need only make a few decisions regarding income payments at time of application.

- **Fixed or increasing income payment**

Your income payments can be fixed and unchanging or they can increase by a set amount (from 0% to 6%) each year. This increase can be simple or compounded.

- **Income payment frequency**

Income payments can be made to you monthly, quarterly, semi-annually, or annually.

- **Income payment start date**

Income payments can start as little as one month after issue or can be delayed for as long as one year plus one payment mode after issue. Limits may vary by state.

Income payments may also be tax-advantaged. With an annuity, you are only taxed on earnings as you receive them. For non-qualified monies, part of each income payment is considered a return of your premium, so it's not taxable. The remainder is considered interest and only this interest portion is considered taxable. For qualified monies, income payments are generally taxable. You should consult your tax professional regarding your specific situation.



## Flexibility

You may still benefit from Income Provider even if you have health issues or your circumstances change over time.

- **Health issues**

If you have a serious medical condition such as cancer or heart disease, you may qualify for a higher income payment for a given premium or pay a lower premium for a given income payment through the optional Impaired Risk feature. Conditions apply. Ask your representative for details.

- **Change in circumstances**

The optional Commutation feature provides you a level of flexibility and control over the money in your contract by allowing you to convert the value of your future guaranteed income payments (based on certain period or installment refund only) into a lump sum paid to you immediately. Surrender charges, restrictions, and limitations apply. Not available in CT and OR. Ask your representative for details.

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